

City of Milton-Freewater

Schedule of Revenue, Expenditures and Changes in Working Capital - Budget and Actual (Non-GAAP Budgetary Basis) Electric Fund

For the year ended
June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<i>REVENUE:</i>				
Surplus power sales	\$1,614,622	\$1,614,622	\$1,598,825	\$ (15,797)
Services	5,630,252	5,630,252	5,481,490	(148,762)
Merchandising	20,000	20,000	10,389	(9,611)
Interest income	25,343	25,343	6,813	(18,530)
Miscellaneous	72,048	72,048	81,754	9,706
Total revenue	<u>7,362,265</u>	<u>7,362,265</u>	<u>7,179,271</u>	<u>(182,994)</u>
<i>OPERATING TRANSFERS IN</i>	<u>127,492</u>	<u>127,492</u>	<u>106,389</u>	<u>21,103</u>
Total revenue and transfers in	<u>7,489,757</u>	<u>7,489,757</u>	<u>7,285,660</u>	<u>(204,097)</u>
<i>EXPENDITURES:</i>				
Personal services	629,071	629,071	487,402	141,669
Operating	778,539	778,539	665,547	112,992
Purchased power	5,068,823	5,068,823	4,832,044	236,779
Capital outlay	706,968	706,968	804,998	(98,030)
Interfund transfers	713,468	713,468	715,744	(2,276)
Contingency and reserves	345,281	345,281	-	345,281
Total expenditures	<u>8,242,150</u>	<u>8,242,150</u>	<u>7,505,735</u>	<u>736,415</u>
Excess (deficiency) of revenue over (under) expenditures	(752,393)	(752,393)	(220,075)	532,318
<i>WORKING CAPITAL - JUNE 30, 2003</i>	<u>752,393</u>	<u>752,393</u>	<u>891,749</u>	<u>139,356</u>
<i>WORKING CAPITAL - JUNE 30, 2004</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 671,674</u>	<u>\$ 671,674</u>

Note: This schedule is prepared in accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*. It is prepared on the modified accrual basis of accounting.

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Working Capital - Budget and Actual (Non-GAAP Budgetary Basis) Electric Capital Replacement Reserve Fund

For the year ended
June 30, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<i>REVENUE:</i>				
Interest income	\$ 22,000	\$ 22,000	\$ 11,546	\$ (10,454)
Interfund transfers	-	-	-	-
Total revenue	<u>22,000</u>	<u>22,000</u>	<u>11,546</u>	<u>(10,454)</u>
<i>EXPENDITURES:</i>				
Capital outlay	<u>891,735</u>	<u>891,735</u>	<u>-</u>	<u>891,735</u>
Excess (deficiency) of revenue over (under) expenditures	(869,735)	(869,735)	11,546	881,281
<i>WORKING CAPITAL - JUNE 30, 2003</i>	<u>869,735</u>	<u>869,735</u>	<u>863,126</u>	<u>(6,609)</u>
<i>WORKING CAPITAL - JUNE 30, 2004</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 874,672</u>	<u>\$ 874,672</u>

Note: This schedule is prepared in accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*. It is prepared on the modified accrual basis of accounting.

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Working Capital - Budget and Actual (Non-GAAP Budgetary Basis) Electric Operating and Maintenance Fund

For the year ended
June 30, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<i>REVENUE:</i>				
Interest income	\$ 39,500	\$ 39,500	\$ 25,580	\$ (13,920)
Interfund transfers	-	-	-	-
Total revenue	<u>39,500</u>	<u>39,500</u>	<u>25,580</u>	<u>(13,920)</u>
<i>EXPENDITURES:</i>				
Interfund transfers	100,000	100,000	100,000	-
Capital outlay	<u>1,916,232</u>	<u>1,916,232</u>	<u>-</u>	<u>1,916,232</u>
	<u>2,016,232</u>	<u>2,016,232</u>	<u>100,000</u>	<u>1,916,232</u>
Excess (deficiency) of revenue over (under) expenditures	(1,976,732)	(1,976,732)	(74,420)	1,902,312
<i>WORKING CAPITAL - JUNE 30, 2003</i>	<u>1,976,732</u>	<u>1,976,732</u>	<u>1,971,050</u>	<u>(5,682)</u>
<i>WORKING CAPITAL - JUNE 30, 2004</i>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$1,896,630</u></u>	<u><u>\$1,896,630</u></u>

Note: This schedule is prepared in accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*. It is prepared on the modified accrual basis of accounting.

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Working Capital - Budget and Actual (Non-GAAP Budgetary Basis) Water Fund

For the year ended
June 30, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<i>REVENUE:</i>				
Services	\$ 929,250	\$ 929,250	\$ 902,065	\$ (27,185)
Water meter sales	3,000	3,000	3,911	911
System development charges	5,700	5,700	10,440	4,740
Merchandising	1,000	1,000	382	(618)
Interest income	5,500	5,500	2,086	(3,414)
Miscellaneous	500	500	384	(116)
Interfund loans	-	-	-	-
Total revenue	<u>944,950</u>	<u>944,950</u>	<u>919,268</u>	<u>(25,682)</u>
<i>EXPENDITURES:</i>				
Personal services	162,917	162,917	110,676	52,241
Operating	231,289	231,289	224,410	6,879
Capital outlay	68,333	68,333	32,193	36,140
Debt service	139,003	139,003	183,706	(44,703)
Interfund transfers	371,742	371,742	371,742	-
Contingency and reserves	34,159	34,159	-	34,159
Total expenditures	<u>1,007,443</u>	<u>1,007,443</u>	<u>922,727</u>	<u>84,716</u>
Excess (deficiency) of revenue over (under) expenditures	(62,493)	(62,493)	(3,459)	59,034
<i>WORKING CAPITAL - JUNE 30, 2003</i>	<u>62,493</u>	<u>62,493</u>	<u>82,763</u>	<u>20,270</u>
<i>WORKING CAPITAL - JUNE 30, 2004</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,304</u>	<u>\$ 79,304</u>

Note: This schedule is prepared in accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*. It is prepared on the modified accrual basis of accounting.

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Working Capital - Budget and Actual (Non-GAAP Budgetary Basis) Sewer Fund

For the year ended
June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<i>REVENUE:</i>				
Intergovernmental	\$ 16,680	\$ 16,680	\$ 10,939	\$ (5,741)
Services	841,000	841,000	833,904	(7,096)
Farm income	54,000	54,000	40,948	(13,052)
Interest income	1,000	1,000	1,768	768
Miscellaneous	5,700	5,700	1,184	(4,516)
Total revenue	<u>918,380</u>	<u>918,380</u>	<u>888,743</u>	<u>(29,637)</u>
<i>EXPENDITURES:</i>				
Personal services	192,817	192,817	181,216	11,601
Operating	227,280	227,280	222,796	4,484
Debt service	26,340	26,340	26,558	(218)
Interfund transfers	413,016	413,016	413,016	-
Capital outlay	12,000	12,000	12,000	-
Contingency and reserves	72,288	72,288	-	72,288
Total expenditures	<u>943,741</u>	<u>943,741</u>	<u>855,586</u>	<u>88,155</u>
Excess (deficiency) of revenue over (under) expenditures	(25,361)	(25,361)	33,157	58,518
<i>WORKING CAPITAL - JUNE 30, 2003</i>	<u>25,361</u>	<u>25,361</u>	<u>153,392</u>	<u>128,031</u>
<i>WORKING CAPITAL - JUNE 30, 2004</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 186,549</u>	<u>\$ 186,549</u>

Note: This schedule is prepared in accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*. It is prepared on the modified accrual basis of accounting.

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Working Capital - Budget and Actual (Non-GAAP Budgetary Basis) Sewer Improvement Fund

For the year ended
June 30, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<i>REVENUE:</i>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
System development charges	4,950	4,950	10,230	5,280
Interest income	7,500	7,500	5,120	(2,380)
Total revenue	<u>12,450</u>	<u>12,450</u>	<u>15,350</u>	<u>2,900</u>
<i>OPERATING TRANSFERS IN</i>	<u>115,000</u>	<u>115,000</u>	<u>115,000</u>	<u>-</u>
Total revenue and transfers in	<u>127,450</u>	<u>127,450</u>	<u>130,350</u>	<u>2,900</u>
<i>EXPENDITURES:</i>				
Capital outlay	(88,522)	-	84,341	(84,341)
Debt service	190,309	190,309	181,493	8,816
Contingency	603,028	514,506	-	514,506
Total expenditures	<u>704,815</u>	<u>704,815</u>	<u>265,834</u>	<u>438,981</u>
Excess (deficiency) of revenue and transfers in over (under) expenditures	(577,365)	(577,365)	(135,484)	441,881
<i>WORKING CAPITAL - JUNE 30, 2003</i>	<u>577,365</u>	<u>577,365</u>	<u>487,982</u>	<u>(89,383)</u>
<i>WORKING CAPITAL - JUNE 30, 2004</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 352,498</u>	<u>\$ 352,498</u>

Note: This schedule is prepared in accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*. It is prepared on the modified accrual basis of accounting.

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Working Capital - Budget and Actual (Non-GAAP Budgetary Basis) Solid Waste Fund

For the year ended
June 30, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<i>REVENUE:</i>				
Collection fees	\$ 446,350	\$ 446,350	\$ 444,624	\$ (1,726)
Landfill fees	31,640	31,640	37,489	5,849
Drop box	42,940	42,940	51,426	8,486
Interest income	1,000	1,000	38	(962)
Total revenue	<u>521,930</u>	<u>521,930</u>	<u>533,577</u>	<u>11,647</u>
<i>OPERATING TRANSFERS IN</i>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
Total revenue and transfers in	<u>523,430</u>	<u>523,430</u>	<u>535,077</u>	<u>11,647</u>
<i>EXPENDITURES:</i>				
Personal services	166,721	166,721	155,655	11,066
Operating	203,562	203,562	210,257	(6,695)
Capital outlay	11,000	11,000	8,852	2,148
Interfund transfer	160,653	160,653	147,299	13,354
Contingency and reserves	95,971	95,971	-	95,971
Total expenditures	<u>637,907</u>	<u>637,907</u>	<u>522,063</u>	<u>115,844</u>
Excess (deficiency) of revenue and transfers in over (under) expenditures	(114,477)	(114,477)	13,014	127,491
<i>WORKING CAPITAL - JUNE 30, 2003</i>	<u>114,477</u>	<u>114,477</u>	<u>38,150</u>	<u>(76,327)</u>
<i>WORKING CAPITAL - JUNE 30, 2004</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,164</u>	<u>\$ 51,164</u>

Note: This schedule is prepared in accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*. It is prepared on the modified accrual basis of accounting.

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Working Capital - Budget and Actual (Non-GAAP Budgetary Basis) Landfill Closure Fund

For the year ended
June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<i>REVENUE:</i>				
Interest income	\$ 1,500	\$ 1,500	\$ 850	\$ (650)
Total revenue	<u>1,500</u>	<u>1,500</u>	<u>850</u>	<u>(650)</u>
<i>EXPENDITURES:</i>				
Landfill closure expenses	<u>80,490</u>	<u>80,490</u>	<u>9,712</u>	<u>70,778</u>
Total expenditures	<u>80,490</u>	<u>80,490</u>	<u>9,712</u>	<u>70,778</u>
Excess (deficiency) of revenue over (under) expenditures	(78,990)	(78,990)	(8,862)	70,128
<i>WORKING CAPITAL - JUNE 30, 2003</i>	<u>78,990</u>	<u>78,990</u>	<u>12,533</u>	<u>(66,457)</u>
<i>WORKING CAPITAL - JUNE 30, 2004</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,671</u>	<u>\$ 3,671</u>

Note: This schedule is prepared in accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*. It is prepared on the modified accrual basis of accounting.

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Working Capital - Budget and Actual (Non-GAAP Budgetary Basis) Golf Course Fund

For the year ended
June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<i>REVENUE:</i>				
Golf course fees and services	\$ 229,450	\$ 229,450	\$ 219,916	\$ (9,534)
Interest income	1,000	1,000	644	(356)
Total revenue	<u>230,450</u>	<u>230,450</u>	<u>220,560</u>	<u>(9,890)</u>
<i>EXPENDITURES:</i>				
Personal services	91,794	91,794	85,053	6,741
Operating	105,015	105,015	106,460	(1,445)
Debt service	34,043	34,043	33,844	199
Interfund transfers	13,554	13,554	13,554	-
Capital outlay	2,500	2,500	1,181	1,319
Contingency	17,382	17,382	-	17,382
Total expenditures	<u>264,288</u>	<u>264,288</u>	<u>240,092</u>	<u>24,196</u>
Excess (deficiency) of revenue and transfers in over (under) expenditures	(33,838)	(33,838)	(19,532)	14,306
<i>WORKING CAPITAL - JUNE 30, 2003</i>	<u>33,838</u>	<u>33,838</u>	<u>27,697</u>	<u>(6,141)</u>
<i>WORKING CAPITAL - JUNE 30, 2004</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,165</u>	<u>\$ 8,165</u>

Note: This schedule is prepared in accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*. It is prepared on the modified accrual basis of accounting.

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Working Capital - Budget and Actual (Non-GAAP Budgetary Basis) Warehouse Fund

For the year ended
June 30, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<i>REVENUE:</i>				
Services	\$ 118,300	\$ 118,300	\$ 99,246	\$ (19,054)
Interest income	4,000	4,000	2,201	(1,799)
Miscellaneous	1,500	1,500	2,122	622
Total revenue	123,800	123,800	103,569	(20,231)
<i>OPERATING TRANSFERS IN</i>	61,545	61,545	60,428	(1,117)
Total revenue and operating transfers in	185,345	185,345	163,997	(21,348)
<i>EXPENDITURES:</i>				
Personal services	51,365	51,365	48,388	2,977
Operating	124,089	124,089	108,796	15,293
Interfund transfers	16,716	16,716	16,716	-
Contingency and reserves	407,832	407,832	-	407,832
Total expenditures	600,002	600,002	173,900	426,102
Excess (deficiency) of revenue and transfers in over (under) expenditures	(414,657)	(414,657)	(9,903)	404,754
<i>WORKING CAPITAL - JUNE 30, 2003</i>	414,657	414,657	388,587	(26,070)
<i>WORKING CAPITAL - JUNE 30, 2004</i>	\$ -	\$ -	\$ 378,684	\$ 378,684

Note: This schedule is prepared in accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*. It is prepared on the modified accrual basis of accounting.

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Working Capital - Budget and Actual (Non-GAAP Budgetary Basis) Vehicle Maintenance Fund

For the year ended
June 30, 2004

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<i>REVENUE:</i>				
Vehicle rental	\$ 226,200	\$ 226,200	\$ 214,431	\$ (11,769)
Services	74,811	74,811	62,467	(12,344)
Interest income	500	500	421	(79)
Miscellaneous	3,000	3,000	1,984	(1,016)
Total revenue	<u>304,511</u>	<u>304,511</u>	<u>279,303</u>	<u>(25,208)</u>
<i>EXPENDITURES:</i>				
Personal services	154,698	154,698	137,125	17,573
Operating	131,450	131,450	124,720	6,730
Interfund transfers	49,195	49,195	49,195	-
Contingency and reserves	26,198	26,198	-	26,198
Total expenditures	<u>361,541</u>	<u>361,541</u>	<u>311,040</u>	<u>50,501</u>
Excess (deficiency) of revenue over (under) expenditures	(57,030)	(57,030)	(31,737)	25,293
<i>WORKING CAPITAL - JUNE 30, 2003</i>	<u>57,030</u>	<u>57,030</u>	<u>51,358</u>	<u>(5,672)</u>
<i>WORKING CAPITAL - JUNE 30, 2004</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,621</u>	<u>\$ 19,621</u>

Note: This schedule is prepared in accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*. It is prepared on the modified accrual basis of accounting.

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Working Capital - Budget and Actual (Non-GAAP Budgetary Basis) Vehicle Replacement Fund

For the year ended
June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<i>REVENUE:</i>				
Replacement fees	\$ 146,648	\$ 146,648	\$ 146,640	\$ (8)
Sale of used vehicles	1,500	1,500	-	(1,500)
Loan proceeds	-	-	102,350	102,350
Interest	4,000	4,000	3,259	(741)
Total revenue	<u>152,148</u>	<u>152,148</u>	<u>252,249</u>	<u>100,101</u>
<i>EXPENDITURES:</i>				
Capital outlay	181,100	181,100	195,347	(14,247)
Debt Service	21,129	21,129	21,130	(1)
Reserves	215,082	215,082	-	215,082
Total expenditures	<u>417,311</u>	<u>417,311</u>	<u>216,477</u>	<u>200,834</u>
Excess (deficiency) of revenue over (under) expenditures	(265,163)	(265,163)	35,772	300,935
<i>WORKING CAPITAL - JUNE 30, 2003</i>	<u>265,163</u>	<u>265,163</u>	<u>223,846</u>	<u>(41,317)</u>
<i>WORKING CAPITAL - JUNE 30, 2004</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 259,618</u>	<u>\$ 259,618</u>

Note: This schedule is prepared in accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*. It is prepared on the modified accrual basis of accounting.

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Working Capital - Budget and Actual (Non-GAAP Budgetary Basis) Sick Leave Liability Fund

For the year ended
June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<i>REVENUE:</i>				
Interest	\$ 1,800	\$ 1,800	\$ 1,261	\$ (539)
<i>OPERATING TRANSFERS IN</i>	<u>9,991</u>	<u>9,991</u>	<u>9,991</u>	<u>-</u>
Total revenue and transfers in	<u>11,791</u>	<u>11,791</u>	<u>11,252</u>	<u>(539)</u>
<i>EXPENDITURES:</i>				
Personal services	62,873	62,873	1,740	61,133
Contingency	<u>29,168</u>	<u>29,168</u>	<u>-</u>	<u>29,168</u>
Total expenditures	<u>92,041</u>	<u>92,041</u>	<u>1,740</u>	<u>90,301</u>
Excess (deficiency) of revenue and transfers in over (under) expenditures	(80,250)	(80,250)	9,512	89,762
<i>WORKING CAPITAL - JUNE 30, 2003</i>	<u>80,250</u>	<u>80,250</u>	<u>86,217</u>	<u>5,967</u>
<i>WORKING CAPITAL - JUNE 30, 2004</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,729</u>	<u>\$ 95,729</u>

Note: This schedule is prepared in accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*. It is prepared on the modified accrual basis of accounting.

City of Milton-Freewater

Schedule of Revenue, Expenditures, and Changes in Working Capital - Budget and Actual (Non-GAAP Budgetary Basis) Risk Management Fund

For the year ended
June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<i>REVENUE:</i>				
Insurance reimbursements	\$ -	\$ -	\$ 32,321	\$ 32,321
Interest income	1,500	1,500	988	(512)
Total revenue	<u>1,500</u>	<u>1,500</u>	<u>33,309</u>	<u>31,809</u>
<i>EXPENDITURES:</i>				
Operating	49,700	49,700	21,592	28,108
Interfund transfers	20,000	20,000	20,000	-
Total expenditures	<u>69,700</u>	<u>69,700</u>	<u>41,592</u>	<u>28,108</u>
Excess (deficiency) of revenue over (under) expenditures	(68,200)	(68,200)	(8,283)	59,917
<i>WORKING CAPITAL - JUNE 30, 2003</i>	<u>68,200</u>	<u>68,200</u>	<u>75,104</u>	<u>6,904</u>
<i>WORKING CAPITAL - JUNE 30, 2004</i>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 66,821</u></u>	<u><u>\$ 66,821</u></u>

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